

North Smithfield Economic Development Commission  
Meeting Minutes –June 9, 2014

- I. Call to Order** at 18:00 by Lucien Benoit
- II. Roll Call** – Present: Lucien Benoit, Al Puccetti, Bob Nault, Roberto Barrera and Scott Lentz
- III. Approval of minutes -**
- May 12, 2014 -  
Correction - remove reference to e-mailed report of current tax stabilization received by Scott Lentz, since it was not copied to all EDC members.
  - Correction - change adjournment time to 18:32
  - Motion to accept with corrections by Al Puccetti, seconded by Bob Nault, all in favor
- IV. Old Business -**
- Subaru expansion status
    - Zone changes, except for upper lot (lot 14) approved by Town Council.
    - There may be a new proposal for the upper lot proposed by Anchor.
  - Review of tax stabilization ordinance
    - Scott Lentz received an e-mail from Brenda McDonald that the Tax Assessor's office should have the information to create the report that the EDC is interested in regarding the effectiveness of the commercial/industrial tax stabilization offering in North Smithfield
    - Al Puccetti moved to have the EDC formally request the report from the Tax Assessor's Office, seconded by Bob Nault, all in favor.
    - Scott Lentz found out that the tax stabilization was initially put in place in 2006 and was primarily drafted by Scott Gibbs.
    - Scott Lentz has been working with Scott Gibbs to look at revising the tax stabilization to both improve and simplify the tax incentives to companies expanding or moving to the Town.
  - Update on Branch Village and potential tenant
    - Edesia has decided to locate in Quonset.
  - Commercial / industrial properties available in town
    - No further action on creating a list of available commercial/industrial property has been made to date.
- V. New Business -**
- Pytko Property
    - No discussion.

**VI. Adjournment -**

Al Puccetti made a motion to adjourn the Economic Development Commission meeting at 18:40, seconded by Roberto Barrera with all in favor.